

COMMODITY TRADING FUND

a sub-fund of ALMAGEST SICAV PLC

Class A EUR Shares

ALMAGEST SICAV PLC
SV443
Skyway Offices Block C, Office 1
179 Marina Street
Pieta PTA 9042
Malta

SUBSCRIPTION FORM (“APPLICATION”)

**Details to be included as applicable e.g. Name of fund and its sub-fund/s are licenced as Collective Investment Schemes by the Malta Financial Services Authority ("MFSA") under the Investment Services Act (Chapter 370 of the Laws of Malta)*

Application number: _____

Prospective applicants for Shares should inform themselves as to the legal requirements for acquiring, holding or disposing of Shares in the Name of Fund SICAV PLC. (the "Fund") within their countries of their nationality, residence, ordinary or permanent residence or domicile, and any applicable exchange control requirements and taxes in the countries of their nationality, residence, ordinary or permanent residence or domicile.

To: The Directors
Almagest SICAV plc – Commodity Trading Fund
Mainstream Fund Services (Malta) Limited, II-Pjazzetta, Block B, Level 1,
Office 14, Tower Road, Sliema, SLM1605, Malta
Tel: +356 20939001; Fax: +356 20939099
E-mail: MaltaInvestors@MainstreamGroup.com

[Note: This Subscription Form and accompanying documents and information will be processed by Mainstream Fund Services (Malta) Limited, as Administrator of the Fund.]

Dear Sirs,

I/WE HEREBY APPLY TO SUBSCRIBE TO SHARES IN THE FUND ("SHARES") WHICH ARE BEING OFFERED BY THE COMPANY, AS PER THE FOLLOWING DETAILS AND INSTRUCTIONS AND SUBJECT TO THE TERMS AND CONDITIONS HEREOF AND OF THE OFFERING MEMORANDUM AND THE ARTICLES:

A. REGISTRATION DETAILS OF APPLICANT/S:

In case where the Fund Shares in respect of which this Application is being submitted are to be held jointly by more than one person who are to be registered as joint holders in the Register of Fund Shares (if this Application is accepted by the Company), the details requested below should be given in respect of each joint applicant (on separate sheets to be attached hereto as may be necessary). This will be undertaken on the understanding that the Company will not be obliged to register more than four (4) persons as joint holders of any Fund Share and subject to the provisions of the Offering Memorandum and the Articles dealing with the entitlement of the Company to treat the joint holder first named on the Register as the single registered holder of such Fund Share for such purposes as mentioned therein. For the avoidance of doubt, the joint holders of Fund Shares subscribed to pursuant to this Application shall, unless otherwise instructed in writing by all joint applicants whereby they nominate one of their number as their representative (in which case such nominated representative will be entered first in the Register), be entered by the Company in the Register in the same order in which their names are given herein (with the first-named joint holder being the first-named joint applicant in the box below, followed by those whose names appear on the separate sheets as aforesaid.)

APPLICANT (name in full)	
ADDRESS (residential address in case of individuals and registered address in case of legal persons)	
CORRESPONDENCE ADDRESS (if different from the above)	
PASSPORT / ID CARD NO. (and Country of Issue and Issue Date) / NATIONALITY AND DATE OF BIRTH (in case of individuals)	
REGISTRATION NUMBER, PLACE AND DATE OF REGISTRATION	

(in case of legal persons)	
DATE OF BIRTH (in the case of individuals)	
TELEPHONE NUMBER	
OCCUPATION (in the case of individuals)	
FACSIMILE NUMBER	
E-MAIL ADDRESS	
NAME AND ADDRESS OF DULY AUTHORISED AGENT (where this Application is being made and signed on behalf of the applicant by a duly authorised agent)	
SEND CONTRACT NOTE BY: E-mail <input type="checkbox"/> Mail <input type="checkbox"/> Fax <input type="checkbox"/>	

B. INVESTMENT DETAILS:

FUND/CLASS OF SHARES	CURRENCY	ISIN	AMOUNT	SUBSCRIPTION FEE (IF APPLICABLE)
Class A EUR Shares	EUR	MT7000019048	<p>I/We irrevocably subscribe, currently available for an investment of:</p> <p>_____ Units in figures</p> <p>_____ Units in words</p> <p>OR</p> <p>I/We hereby irrevocably subscribe for the equivalent number of Investor Shares in:</p> <p>_____ Euro (€_____)</p> <p>_____ Any other currency</p> <p>_____ Amount in words</p> <p><i>in the Company, an investment company established in Malta in accordance with the terms and conditions of the current Offering Memorandum of the Company and this application.</i></p>	None

C. PAYMENT DETAILS:

In payment of the investment amount indicated above:

- I/we confirm that I/we have instructed my/our bankers indicated below to make payment of the said amount (with '**all charges for remitter**')* by wire transfer to the account indicated below:

ACCOUNT NAME	ALMAGEST SICAV/COMMODITY/SR
BANK NAME	Banca Zarattini & Co SA
IBAN	CH42 0860 9105 0004 8000 0
SWIFT	EUBACH22

* Bank or other transfer charges and expenses shall be at the charge of the applicant, and the applicant shall give clear instructions to this effect ('**all charges for remitter**') to the bank or financial institution wiring or transferring the funds, and in any case any such charges and expenses otherwise incurred by the Company shall be deducted from such funds or will be payable separately by the applicant upon request of the Company.

**** This should not be later than 15:00 hours C.E.T. of the last day of the Initial Offer Period for Fund Shares applied for during such period and not later than 15:00 hours C.E.T. one (1) Business Day prior to the relevant Subscription Day in case of subsequent subscription applications.**

D. DETAILS OF REMITTING BANK AND SOURCE OF FUNDS

In the case of joint applications where the subscription monies and applicable charges are to be paid by to or more joint applicants from different sources, the following tables of information should be reproduced and completed as many times as appropriate. The joint applicants for Fund Shares shall be liable, jointly and severally, in respect of all subscription monies due to the Company in respect of the Fund Shares jointly applied for.

I/We confirm the following details of the remitting bank (i.e. the bank or financial institution that operates the account to be debited with, and wiring / transferring the investment amount indicated above) and that I/we have requested our bankers to ensure that my/our name is/are included in the payment instructions as the remitter/s .

NAME AND ADDRESS OF BANK WITH WHICH ACCOUNT/S IS/ARE HELD	
BANK CODE (BIC or SWIFT CODE)	
NAME OF THE ACCOUNT/S FROM WHICH THE FUNDS EMANATED	
ACCOUNT/S NUMBER	
IBAN	

I/We consent and agree that the Company, the Administrator and any other authorised Service Provider of the Fund shall be entitled and is hereby unconditionally and irrevocably authorised by me/us to contact such bank to obtain information regarding the origin of the subscription monies or to request a reference and I/we hereby undertake to give, sign and deliver such separate authorisations to this effect as may be requested by the Company, the Administrator or any such other authorised Service Provider or by the bank.

I/we further declare that the origin of funds used for this Application are coming from:

<input type="checkbox"/> Savings (please describe):	
<input type="checkbox"/> Inheritance (please describe):	
<input type="checkbox"/> Sale of real estate (please describe):	
<input type="checkbox"/> Other origin (please describe):	

E. DOCUMENTS / PAYMENTS/ REFUNDS BY THE COMPANY

All documents in connection with or pursuant to this Subscription Form and otherwise which need or may be sent to the applicant / Fund Investor by or on behalf of the Company from time to time during the Subscription Form processing and thereafter while he/she/it is the holder of Fund Shares may be sent at the applicant's or (as the case may be) at the Fund Investor's risk at his/her/its address as appears on the Register of Fund Shares or at the address specified below (or failing such specification, at the address specified in the table included under the Section 'Registration Details of Applicant/s' above) or at any address subsequently notified by him/her/it to the Company (at the discretion of the Company) without any liability for the Company or its delegates.

Any and all returned subscription monies or balance of unapplied subscription monies (where this Subscription Form is not accepted or is accepted only in part or otherwise), and all monies (whether of dividends, redemption monies, liquidation proceeds or otherwise) which may become due by the Company to the applicant / Fund Investor from time to time, may be sent at the applicant's or (as the case may be) at the Fund Investor's risk at his/her/its bank account specified below or at any bank account subsequently notified by him/her/it to the Company or, failing such specification or where it is not possible to effect such payment according to such specification because of anti-money laundering restrictions or other good reason, at the bank account specified in the table included under the Section 'Details of Remitting Bank and Source of Funds' above from which the subscription monies originally were received (at the discretion of the Company), and such payments will be made as aforesaid at such time, as provided or permitted in and subject to the terms and conditions of the Offering Memorandum, of the Articles and hereof, without any liability for the Company or its delegates for any loss or delay in transmission, and such payments shall in all cases be a good discharge to the Company.

ADDRESS	
NAME AND ADDRESS OF BANK WITH WHICH ACCOUNT IS HELD	
BANK CODE (BIC or SWIFT CODE)	
NAME OF THE ACCOUNT	
ACCOUNT NUMBER	
IBAN	

F. DUE DILIGENCE DOCUMENTS

As a result of anti-money laundering legislation and requirements applicable in its jurisdiction, the Company, its officers, the Administrator and/or other authorised Service Providers of the Fund or intermediaries receiving or processing this Subscription Form or otherwise delegated by the Company with such function may require documentation and information relating to applicants and (where applicable) their beneficial owner(s) as well as on the source of funds paid together with this Subscription Form. This will be used for compliance with such legislation and requirements and to verify the identity of investors/applicants and for other purposes set out in the Offering Memorandum and / or in such legislation and requirements, and will be kept and retained as provided in this Subscription Form, the Offering Memorandum and applicable legislation and requirements. Please note that the Company and/or such persons as aforesaid reserve the right to request further documentation or information as provided and for the purposes specified in the Offering Memorandum. Failure to provide such documentation or information may result in rejection of this Subscription Form and/or other consequences specified in the Offering Memorandum or otherwise set out in the law.

Where this Application is made in the capacity of nominee for or otherwise on behalf of another person (the "Principal"), the identity of and due diligence documents (as mentioned below for individuals or legal persons, as applicable) on the Principal and (where applicable) the beneficial owner/s* of such Principal is to be submitted, unless the below-mentioned entitlement to rely on customer due diligence carried out by the agent/nominee applies.

Depending on the circumstances of each subscription application, a detailed identification procedure may not be required in terms of applicable anti-money laundering legislation and requirements (for example in those instances mentioned in the Offering Memorandum), in which case the applicant shall only be required to provide such documents and information and confirmations as may be requested by the Company, its officers, the Administrator and/or other authorised Service Providers of the Fund or intermediaries receiving or processing this Subscription Form or otherwise delegated by the Company with such function.

In some instances the Company or such other persons referred to above may be entitled (but not obliged), in terms of applicable anti-money laundering legislation and requirements, to rely (to the extent permitted by such legislation) on customer due diligence carried out by another person (whether acting as intermediary, nominee or otherwise) satisfying certain criteria and giving such assurances and undertakings as may be requested by the Company, the Administrator or other person receiving or processing this Subscription Form. In the case of reliance sought to be placed by the Company or the Administrator (who processes this Application) such person

(whether an authorised distributor, placement agent, intermediary or otherwise) must complete and sign the section titled 'Details Of Fund Intermediary Receiving This Application or of Licensed Bank, Financial Institution, Investment Firm or other Person through which this Application And/Or Payment Thereon Is Submitted And Made To The Company' at the end of this Subscription Form.

Reference is also made generally to the relevant sections of the Offering Memorandum relating to documentation, due diligence and anti-money laundering.

Unless otherwise accepted by the Company, its officers, the Administrator and/or other authorised Service Providers of the Fund or intermediaries receiving or processing this Subscription Form or otherwise delegated by the Company with such function (in cases where a detailed identification procedure may not be required in terms of the applicable anti-money laundering laws and, in any such cases, subject to such confirmations, identification and verification requirements as may be prescribed by the Company and/or such persons mentioned above) I/we hereby attach, or will shortly provide the following documents:

Individual applicants (including each of the persons involved in an applicant which is an unincorporated bona fide body of persons or association):

- ☐ A certified** copy of an official identity card or passport or driving licence bearing a photograph, personal details and signature and reference to nationality, date and place of issue and serial number;
- ☐ Original or certified** copy of a utility bill or bank or credit card statement or other appropriate proof of the applicant's residential address (which should not be older than 3 months); and
- ☐ Confirmation of source of funds (such as a copy of the SWIFT transfer confirmation slip);
- ☐ If so requested by the Company and/or such persons mentioned above, information and supporting documentation as to the applicant's occupation, name of employer and other details, source of wealth, bank reference and/or criminal conduct certificate.

Corporate, Trust or Partnership applicants:

- ☐ A certified** copy of the Certificate of Incorporation or Certificate to Trade or Registration/Licence/Authorisation or equivalent documents of incorporation, registration or authorisation to carry on business (where applicable) and any certificate evidencing the change of name (where applicable), and a certified** copy of the Memorandum and Articles of Association or other constitutional documents of the applicant company, or of the Trust Deed or Partnership Agreement or Deed (or other document evidencing the existence of the legal entity/trust);
- ☐ Information regarding the business of the applicant entity/trust including copies of accounts (if requested);
- ☐ A certified** copy of a recent certificate of good standing or an extract from the commercial or trade register at the relevant chamber of commerce or equivalent document, showing the directors or similar officers, general partner/s or trustee/s of the applicant entity;
- ☐ A list of, and due diligence documents (as above mentioned for individuals or legal persons, as applicable) on, the beneficial owner/s of the corporate entity, on the principals of the trust (trustee/s, settlor/s and protector/s, if any) or (as the case may be) of the general partner/s of the applicant entity and of the beneficial owners*;
- ☐ In the case of a trust (and if requested) a certified** copy of Letter of Wishes of or in respect of beneficial owners (as defined above);
- ☐ A certified** copy of the corporate resolutions or other instrument verifying the authority of the applicant entity to make the investment and related transactions, and of the authority (and specimen signatures) of the respective directors, officers, partners or other attorneys to sign on behalf of the applicant entity;
- ☐ All documentation relevant for the identification of such attorneys (if requested).

I/we understand that the Company, its officers, the Administrator and/or other authorised Service Providers of the Fund or intermediaries receiving or processing this Subscription Form or otherwise delegated by the Company with such function have the right to request further documentation or information as provided and for the purposes specified in the Offering Memorandum, and I/we undertake to provide the same upon request.

** For the purposes hereof, “beneficial owner/s” means the natural person/s who ultimately own or control the applicant or on whose behalf this Application is being made and includes, in the case of (i) an applicant which is a body corporate or a body of persons (other than a listed company which is subject to disclosure requirements consistent with EU law), individuals who ultimately own or control, directly or indirectly, more than 25% of the shares or voting rights in that body corporate or body of persons or who otherwise exercise control over the management of that body corporate or body of persons; or (ii) an applicant which is any other legal entity or legal arrangement which administers and distributes funds, individuals who are the beneficiaries (where these are determined) of at least 25% of the property of the legal entity or arrangement or (where the beneficiaries are not yet determined) the class of persons in whose main interest the legal entity or arrangement is set up or operates and individuals who control at least 25% of the legal entity or arrangement).*

*** To be certified by a licensed Bank in a reputable jurisdiction or by a professional person such as a lawyer, notary or accountant or official entity such as an embassy or government ministry. In case of proof of identity (such as national ID card or passport) the certification should confirm likeness of the individual concerned and that the document is a true copy of the original. With regards to proof of address (such as utility bill or bank statement), the Certifier should confirm that the document is a true copy of the original. Signature, name and contact details of the certifier should be included.*

G. REPRESENTATIONS AND WARRANTIES

I/We hereby agree that by signing and submitting this Application, I/we am/each are hereby giving and making to the Company the declarations, representations and warranties contained in Section 19 of the Offering Memorandum (which shall apply ‘mutatis mutandis’ as if references therein to the ‘Application’ were references to this Application), which declarations, representations and warranties are included in their entirety by reference herein and shall form (and be deemed to form) an integral part hereof (and of the contract constituted hereby) and that the Company will be issuing any Fund Shares pursuant to this Application in full reliance upon the said declarations, representations and warranties.

If I/we am/are acting as agent, representative or nominee for the account of a third party (the “Principal”), I/we acknowledge and agree that the agreements, declarations, representations, warranties and undertakings made or given (or deemed to be made or given) by me/us in or pursuant to this Application are also made for and on behalf of (to the fullest extent possible) the Principal and I/we represent and warrant that I/we have all requisite power and authority to make, submit, enter into and perform this Application (and the contract constituted hereby) and the transactions contemplated hereby and that, in so doing, I/we will not be in breach of any laws or regulations of any competent jurisdictions.

H. GOVERNING LAW AND JURISDICTION

I/We hereby acknowledge and agree that, if and when accepted by the Company, this Application and the purchase and issue of Fund Shares made and contract note issued pursuant thereto shall constitute a legally binding contract between me/us and the Company (which will become binding on the Company if and when this Application is accepted by the Company until which time this Application shall not be revocable by me/us) which contract and any non-contractual matter arising out of or in connection with such contract will be governed and construed in all respects in accordance with the laws of the Republic of Malta. I/We further agree that the courts of Malta shall have sole jurisdiction (to the exclusion of any other courts in any other jurisdiction) to settle any dispute arising out of or in connection with such agreement or any non-contractual matter arising out of or in connection with such agreement (including a dispute regarding the existence, validity, breach or termination of such agreement) and, accordingly, I/we hereby submit to the jurisdiction of the courts of Malta in case of any such dispute.

I. DATA PROTECTION

By signing and submitting this Application and accompanying documentation and information, I/we am/are hereby consenting to the processing of personal data for any of the purposes and by any of the persons (even outside the EU and even in countries where data protection laws might not exist or be of lower standard than in the EU) specified in the part titled "Data Protection" under the section titled "Purchase, Redemption, Switching, Transfer and Pledging of Shares and Prices" in the Offering Memorandum, which processing may take place before, during and after the time that I/we hold/s Fund Shares or rights to Fund Shares and even in the event that this Application is rejected. I/We hereby acknowledge that processing of personal data may validly take place, even without my/our consent, in the circumstances and for the purposes mentioned in the Data Protection Act (Chapter 440 of the Laws of Malta).

[Note: A natural person in relation to whom personal data are processed by or on behalf of the Company ("data subject"), has the right to request the Company to provide him or her with information about the processing of his or her personal data and to request the rectification (and, where applicable, the erasure) of personal data concerning him or her, in accordance with the provisions of the Data Protection Act. Reference is made to the part titled "Data Protection" under the section titled "Purchase, Redemption, Switching, Transfer and Pledging of Shares and Prices" in the Offering Memorandum.]

The data subject may at any time, revoke his/her consent to the processing of personal data as aforesaid for compelling legitimate grounds relating to his/her particular situation, in which case he/she shall specify in respect of which data and which processing such revocation relates; all this without prejudice to the provisions of the Data Protection Act which permit the processing of personal data, even without the consent of the data subject, in the circumstances and for the purposes mentioned in such Act (in which case the right of the data subject to object to such processing shall be available in the circumstances and as provided in the Data Protection Act).]

Furthermore, by ticking the first check box below, I/we explicitly consent to the receipt of unsolicited communications (including by fax or electronic mail) for the purpose of direct marketing by or on behalf of the Company.

[Note: The applicant may at any time, oppose such processing for the purposes of direct marketing and request that the unsolicited communications cease, at no cost, by giving notice to the Company.]

<input type="checkbox"/>	I/we consent to the receipt of unsolicited communications (including by fax or electronic mail), for the purpose of direct marketing by or on behalf of the Company.
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J. DECLARATION BY THE INVESTOR & SIGNING INSTRUCTIONS

I/We confirm that I/we have read and understood the contents of the Prospectus to which this Subscription Form was attached and I/we offer to subscribe and agree to accept the number of Shares in the Fund/s which may be allotted to me/us in accordance with the terms of the Prospectus to which this Subscription Form was attached and subject to the provisions of the Memorandum and Articles of Association of the Company.

I/We acknowledge that due to anti-money laundering requirements the Company may require further identification of the undersigned before an application can be processed and Company shall hereby be held harmless and indemnified by the undersigned against any loss arising as a result of a failure to process the application if such information has been required by the parties referred to has not been provided by the undersigned.

I/We hereby undertake to observe and be bound by the provisions of the Memorandum and Articles of Association of the Company and apply to be entered in the register of members as the holder/holders of the Shares in the Fund/s issued in relation to this application.

I/We hereby confirm that this application is based solely on the Prospectus to which this Subscription Form was attached together with (where applicable) the most recent annual reports of the Company.

I/We agree to dispose of any of the Shares in the Fund/s, if as a result of an offer, sale or delivery of Shares in the Fund either the transferor or the transferee holds less than the Minimum Holding.

I/We acknowledge that the Company may compulsorily redeem my/our Shares in certain circumstances as laid down in the Prospectus.

I/We may warrant in the Qualifying Investor Declaration Form that I/we am/are a Qualifying Investor and that I/we therefore have the knowledge, expertise and experience in financial matters to evaluate the risks of investing in the Fund, and I/we am/are aware of the risks inherent in investing in the Fund.

I/We, warrant that I/we have the right and authority to make the investment pursuant to this Subscription Form whether the investment is my/our own or is made on behalf of another person or corporate or an unincorporated entity and that I/we are/will not be in breach of any laws or regulations of any competent jurisdiction and I/we hereby indemnify the Company for any loss suffered by them as a result of this warranty/representation not being true in every respect.

I/We, agree to provide the representations in this Subscription Form to the Company at such times as the Company may request and to provide on request such certificates, documents or other evidence as the Company may reasonably require to substantiate such representations.

I/We, agree to notify the Company immediately if I/we become aware that any of the representations is/are no longer accurate and complete in all respects and agree immediately to sell or to tender to the Company for redemption a sufficient number of Shares to allow the representation to be made.

I/We, hereby confirm that the Company is authorised and instructed to accept and execute any instructions in respect of the Shares in the Fund to which this Subscription relates given by me/us by facsimile.

If instructions are given by me/us by facsimile, I/we undertake to confirm them separately by means of a letter. I/We hereby indemnify the Company and agree to keep it indemnified, against any loss of any nature whatsoever arising as a result of acting on facsimile instructions. The Company may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instructions or other instrument believed, in good faith, to be genuine or to be signed by properly authorised persons.

I/We, agree to indemnify and hold harmless the Company against any loss, liability, cost or expense (including without limitation attorneys' fees, taxes and penalties) which may result directly or indirectly, from any misrepresentation or breach of any warranty, condition, covenant or agreement set forth herein or in the Qualifying Investor Declaration Form attached herewith or in any other document delivered by the undersigned to the Company.

I/We agree to provide to the Fund in a timely manner any documentation or other information regarding me/us that the Fund or its Administrator may request in writing from time to time in connection with the Fund's obligations under, and in compliance with, applicable laws and regulations, including without limitation, applicable tax laws of the United States or any other relevant jurisdiction.

By executing this Subscription Application, I/we waive any provision under applicable laws and regulations that would prevent or inhibit the Fund's compliance with applicable law as described in this paragraph, including but not limited to by preventing either (i) me/us from providing any requested information or documentation, or (ii) the disclosure by the Fund and its Administrator of the provided information or documentation to applicable regulatory authorities. In particular, but without limitation, I/we agree to provide any documentation or other information regarding myself, my Beneficial Owners and Controlling Persons requested by the Fund or its

Administrator in connection with FATCA and any guidance, relating thereto and published from time to time, as well as any legislation, rules or practices adopted pursuant to any applicable intergovernmental agreement entered into in connection with the implementation of FATCA. Finally, should any similar legislation and regulations be issued by any other jurisdictions at any time in the future, I/we agree to the same provisions as outlined above.

I/we agree to complete and return, with this application form, the appropriate form(s), along with all related documentation, to the Fund at the offices of the Administrator.

I/We hereby indemnify and hold harmless the Company, the Fund, the Administrator and each of their respective directors, officers and employees from any losses or damages suffered due to incorrect statement or information provided by us in respect of these matters.

A Politically Exposed Person (PEP) can be described as –

- i. a natural person who has been or is entrusted with a prominent public function by the state (local or foreign), by a Community Institution or an international body;
- ii. an immediate family member of this person including a spouse, partner, children and their spouses, and parents;
- iii. known close associates of this person who may include any individual known to have joint beneficial ownership of a legal entity or legal arrangement or other close business relations with this person, or who may have sole beneficial ownership of a legal entity or legal arrangement set up for the benefit of this person.

Please tick as applicable:

☐ I/We hereby confirm that the applicant for business and its beneficial owner/s do not fall within the definition of 'politically exposed persons';

☐ I/We hereby confirm that the applicant for business and/or its beneficial owner/s fall within the definition of 'politically exposed persons'.

Should my status in the future be otherwise, I confirm that I will duly inform the Administrator of such changes within 15 days of the said change.

If you have declared that you fall within the definition of 'politically exposed persons', please provide details hereunder: _____

DATE AND PLACE OF EXECUTION:	FIRST NAMED HOLDER:	SIGNATURE:
	SECOND JOINT HOLDER:	SIGNATURE:

Signing Instructions:

- ☐ All to sign
- ☐ Any ____ to sign
- ☐ Authorised Signatory List attached

Individual signatories must be over 18 years of age. Where there are joint applicants, and there must not be more than four, this Application must be signed by or on behalf of each of them.

Applications from a corporation or other legal entity must be signed by an authorized officer or representative thereof or be completed otherwise in accordance with its constitution on behalf of and binding the applicant. In each case where this Application is signed on behalf of the applicant (or, as the case may be, on behalf of any joint applicant), by a duly authorised agent thereof, the original or a duly certified copy (certified by a licensed Bank in a reputable jurisdiction or by a professional person such as a lawyer, notary or accountant or official entity such as an embassy or government ministry) of the relevant power of attorney, resolution or other instrument granting such authority must accompany this Application.

Where this Application is made and signed on behalf of any applicant or (as the case may be) any of the joint applicants by its duly authorised agent, such duly authorised agent, by signing this Application, hereby personally represents and warrants to the Company that it has been properly appointed as an agent of the applicant or, as the case may be, of the respective joint applicant (the "Principal") with full powers and authority to act on its Principal's behalf and to bind him/her/it on this Application and the transactions contemplated hereby, including (without limitation) all agreements, declarations, representations, warranties and undertakings contained (or deemed to be contained) herein or made (or deemed to be made) pursuant hereto which have been made or given by such agent in the name of and on behalf of its Principal.

Enclosed Appendices:

- ☐ Appendix I – Individual self-certification form (to be completed if the applicant is an individual)
- ☐ Appendix II – Entity self-certification form (to be completed if the applicant is an entity)
- ☐ Appendix III – Qualifying Investor Declaration form
- ☐ Appendix IV – Declaration by Fund Intermediary

APPENDIX I - INDIVIDUAL SELF-CERTIFICATION FORM (to be completed if the applicant is an individual)

This self-certification form (the 'Form') must be completed by individual shareholders and other parties as noted on the entity self-certification form.

The information on this Form is collected for any existing or future legislation enacted by any jurisdiction that provides for the automatic exchange of information including, without limitation, to the US Foreign Account Tax Compliance Act (FATCA) and the OECD Common Reporting Standard (CRS) for the automatic exchange of financial account information.

Please note that in certain circumstances the Company and the Administrator may be obliged to share this information with relevant tax authorities. Terms referenced in this Form shall have the same meaning as applicable under the relevant IGA's, applicable regulations and guidance notes.

If any of the information below regarding your tax residency changes in the future you are obliged to notify the Company at the offices of the Administrator¹ of these changes promptly. If you have any questions about how to complete this form, please contact your tax advisor.

In situations where there are 'joint shareholders' each shareholder is required to complete a separate Form, along with any power of attorney (if appointed), on behalf of the shareholder(s).

Section 1: Account Holder Identification

Account Holder Name	
Date of Birth (dd/mm/yyyy)	
Country of Birth	
Country of Citizenship	
Permanent Residential Address (Street, apt or suite no, or rural route no). <i>Do not use a P.O. box or care-of address.</i>	
City or town, state or province (include postal code where appropriate)	
Country	

¹ The Administrator's address is Mainstream Fund Services (Malta) Limited, II-Pjazzetta, Block B, Level 1, Office 14, Tower Road, Sliema, SLM1605, Malta.
Tel: +356 20939001; Fax: +356 20939099 Email: AdminMT@MainstreamGroup.com

Section 2: Declaration of U.S. Citizenship or U.S. Residence for Tax purposes

Please tick either (a) **or** (b) **or** (c) and complete as appropriate.

- (a) I confirm that **I am** a U.S. citizen and / or resident in the U.S. for tax purposes (green card holder or resident under the substantial presence test) and my U.S. federal taxpayer identification number (U.S. TIN) is as follows:

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- (b) I confirm that I was born in the U.S. (or a U.S. territory) but am no longer a U.S. citizen as I have voluntarily surrendered my citizenship as evidenced by the attached documents.
- (c) I confirm that **I am not** a U.S. citizen or resident in the U.S. for tax purposes.

Complete section 3 if you have non-U.S. tax residences.

Section 3: Declaration of Tax Residency (other than U.S.) for CRS purposes

I hereby confirm that I am, for tax purposes, resident in the following country/ies (indicate the tax identification number applicable in each country).

Country / Countries of tax residence	Tax Identification number

Section 4: Declaration and Undertaking

I declare the information provided in this form is, to the best of my knowledge, accurate and complete. I undertake to notify the Administrator immediately and provide an updated self-certification form within 30 days should there be a change of circumstance which causes any of the information contained in this form to be inaccurate or incomplete. Where legally obliged to do so, I hereby consent to the recipient sharing this information with the relevant tax information authorities.

Full name of Authorised Signatory

Signature

Place and Date (MM/DD/YYYY)

APPENDIX II - ENTITY SELF-CERTIFICATION FORM (to be completed if the applicant is an entity)

This self-certification form (the 'Form') is to be completed by all legal entities including, for this purpose, companies, partnerships, trusts and foundations.

The information on the Form is collected for any existing or future legislation enacted by any jurisdiction that provides for the automatic exchange of information including, without limitation, the Foreign Account Tax Compliance Act (FATCA) and the OECD Common Reporting Standard for the automatic exchange of financial account information.

Please note that in certain circumstances the Company and the Administrator may be obliged to share this information with relevant tax authorities. Terms referenced in this Form shall have the same meaning as applicable under the relevant IGA's, applicable regulations and guidance notes.

If any of the information below regarding your tax residency changes in the future you are obliged to notify the Company at the offices of the Administrator² of these changes promptly. If you have any questions about how to complete this form, please contact your tax advisor.

Section 1: Entity Identification

Entity Name	
Country of Organisation or Incorporation	
Registered Address (Street, apt or suite no, or rural route no). <i>Do not use a P.O. box or care-of address.</i>	
City or town, state or province (include postal code where appropriate)	
Country	
Mailing Address (if different) (Street, apt or suite no, or rural route no). <i>Do not use a P.O. box or care-of address.</i>	
City or town, state or province (include postal code where appropriate)	
Country	

² The Administrator's address is Mainstream Fund Services (Malta) Limited, II-Pjazzetta, Block B, Level 1, Office 14, Tower Road, Sliema, SLM1605, Malta.
Tel: +356 20939001; Fax: +356 20939099 Email: AdminMT@MainstreamGroup.com

Section 2: US Entities

Please tick and complete as appropriate.

- (a) The entity is a **Specified US Person** and the US federal taxpayer identifying number (US TIN) is as follows:

--

- (b) The entity is a **US Person** that is not a Specified US Person. Please indicate exemption³:

--

Complete Section 3 if the entity is tax resident outside the US.

Section 3: Declaration of Tax Residence (other than US) for CRS purposes

Country / Countries of Tax Residence	Tax Reference number

Section 4: Entity FATCA Classification

Please tick and complete as appropriate.

A) If you are a **Registered Financial Institution**, please tick **one** of the below categories, and provide your FATCA GIIN number:

- ☐ Reporting Model 1 Foreign Financial Institution.
- ☐ Reporting Model 2 Foreign Financial Institution.
- ☐ Participating Foreign Financial Institution (including a US Financial Institution that has registered and obtained a GIIN)

³ Under the US IGA and in the U.S. Internal Revenue Code, Specified US Person does not include: An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37); The United States or any of its agencies or instrumentalities; A state, the District of Columbia, a possession of the United States, or any of their political subdivisions, or instrumentalities; A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i); A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i); A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state; A real estate investment trust; A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940; A common trust fund as defined in section 584(a); A bank as defined in section 581; A broker; A trust exempt from tax under section 664 or described in section 4947; or A tax-exempt trust under a section 403(b) plan or section 457(g) plan.

- ☐ Registered Deemed-Compliant Foreign Financial Institution (other than a Sponsored Foreign Financial Institution that has not obtained a GIIN).

Please provide your Global Intermediary Identification Number (GIIN):

B) If you are a Financial Institution but unable to provide a GIIN, please tick **one of the reasons below:**

- ☐ The entity is a Model 1 Financial Institution and has not yet obtained a GIIN but intends to do so, if required.
- ☐ The entity is a Sponsored Financial Institution that has not obtained a GIIN. Please provide the Sponsoring Entity's name and GIIN:

Sponsoring Entity's Name:

Sponsoring Entity's GIIN:

- ☐ The entity is a Certified Deemed-Compliant Non-Registering Local Bank.
- ☐ The entity is a Certified Deemed-Compliant Foreign Financial Institution with only low value accounts.
- ☐ The entity is a Certified Deemed-Compliant Sponsored, Closely Held Investment Vehicle.
- ☐ The entity is a Certified Deemed-Compliant Limited Life Debt Investment Entity.
- ☐ The entity is a Certified Deemed-Compliant Investment Advisor or Investment Manager.
- ☐ The entity is a Non-Participating Foreign Financial Institution.

☐ The entity is an Owner-Documented Foreign Financial Institution.

☐ The entity is a Non-Reporting IGA Foreign Financial Institution.

☐ The entity is an Exempted Inter-Affiliate Foreign Financial Entity.

☐ The entity is a Territory Financial Institution.

☐ The entity is a US Financial Institution.

C) If you are **not a Financial Institution, please confirm the Entity's FATCA status below.**

☐ The entity is a Trustee Documented Trust. Please provide your Trustee's name and GIIN.

Trustee's Name:

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Trustee's GIIN:

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☐ The entity is a Restricted Distributor.

☐ The entity is a Foreign Government, Government of a US possession, or Foreign Central Bank of issue.

☐ The entity is an International Organisation.

☐ The entity is a Non-Financial Group Entity.

☐ The entity is wholly owned by Exempt Beneficial Owners.

☐ The entity is a 501(c) Organisation.

☐ The entity is a Non-Profit Organisation.

- ☐ The entity is an Exempt Retirement Plan.
- ☐ The entity is an Exempted Non-Financial Start-Up Company.
- ☐ The entity is an Exempted Non-Financial Entity in Liquidation or Bankruptcy.
- ☐ The entity is an Excepted Territory Non-Financial Foreign Entity.
- ☐ The entity is a Publicly Traded Non-Financial Foreign Entity or Non-Financial
- ☐ Foreign Entity Affiliate of a Publically Traded Corporation.
- ☐ The entity is a Direct Reporting Non-Financial Foreign Entity.
- ☐ The entity is a Sponsored Direct Reporting Non-Financial Foreign Entity.
- ☐ The entity is an Active Non-Financial Foreign Entity.
- ☐ The entity is a Passive Non-Financial Foreign Entity (please complete section 5 & 6 below by providing details of any **Controlling Persons & Beneficial Owners**).

Section 5: Entity CRS Classification

Please tick and complete as appropriate.

We hereby certify the CRS status⁴ of the registered holder to be that of:

- ☐ Financial Institution other than those listed in the next tick box
- ☐ Financial Institution that qualifies as a professionally managed Investment Entity outside of a CRS Participating Jurisdiction ⁽²⁾
- ☐ Active Non-Financial Entity – a corporation the stock of which is regularly traded on an established securities market or a corporation which is a Related Entity of such a corporation, a Governmental Entity, a Central Bank or an International Organisation
- ☐ Active Non-Financial Entity: other than those listed in the tick box above
- ☐ Passive Non-Financial Entity (please complete section 5 & 6 below by providing details of any **Controlling Persons & Beneficial Owners**).

Complete Section 5 & 6 if you are a Passive Non-Financial Foreign Entity.

⁴ If you are resident for tax purposes in more than one country and your status under CRS differs depending on the country where you have your residency for tax purposes, please complete one self-certification form per country

Section 5: Details of the Controlling Persons⁵ of the Entity

Controlling Person*

Full Name: _____

Controlling Person*

Full Name: _____

Controlling Person*

Full Name: _____

Section 6: Details of the Beneficial Owners or Beneficiaries of 25% (or more) of the Entity

Beneficial Owner*

Full Name: _____

Details of beneficial owners percentage: _____

Beneficial Owner*

Full Name: _____

Details of beneficial owners percentage: _____

Beneficial Owner*

Full Name: _____

Details of beneficial owners percentage: _____

* Each natural person that is a Controlling Persons or Beneficial Owner must also complete the Individual Self-Certification Form.

⁵ Means the natural persons who exercise control over the entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any) and any other natural person that exercising ultimate effective control over the trust and in the case of a legal arrangement other than a trust, such term means the persons in equivalent positions such as directors (corporation) or general partner (limited partnership). If the controlling person is another legal vehicle, the natural persons that exercise control over that entity are deemed to be the controlling persons and must specify their details in Section 5 of the Form.

Section 7: Declaration and Undertaking

I declare the information provided in this form is, to the best of my knowledge, accurate and complete. I undertake to notify the Company at the offices of the Administrator immediately and provide an updated self-certification form within 30 days should there be a change of circumstance which causes any of the information contained in this form to be inaccurate or incomplete. Where legally obliged to do so, I hereby consent to the recipient sharing this information with the relevant tax information authorities.

Signature

Place and Date (MM/DD/YYYY)

Full Name of Authorised Signatory

Signature

Place and Date (MM/DD/YYYY)

Full Name of Authorised Signatory

APPENDIX III - QUALIFYING INVESTOR DECLARATION FORM

Scheme/Company:

Name of Fund SICAV plc

Fund:

Name of sub-fund

Name of Investor/Duly Authorised Agent (insert name of the Scheme investor/duly authorised agent)

This section should be completed by the Qualifying Investor or his/ her /its duly authorized agent.

Tick the boxes below as appropriate:

The investment is being made directly by the investor (not through a duly authorised agent)

☐

I hereby confirm that I am eligible to be treated as a “Qualifying Investor”, since I satisfy the definition thereof in light of the positive response(s) that I have given to the question(s) below. I certify that I have read and understood the general Offering Memorandum and the Fund-specific Offering Supplement issued by the Company (together the “Offering Document”) including the mandatory risk warnings.

The investment is not being made directly by the investor but through a duly authorised agent

☐

I hereby confirm that I have been properly appointed as a duly authorised agent of a prospective investor in the Fund described above. I certify that my principal is eligible to be treated as a “Qualifying Investor” since my principal satisfies the definition thereof in light of the positive response(s) that I have given to the question(s) below in respect of my principal. I certify that my principal has read and understood the Offering Document including the mandatory risk warnings.

I qualify / My Principal qualifies *[delete as applicable]* as a “Qualifying Investor”, as I am/ he/ she/ it is:

	Yes	No
i. a body corporate which has net assets in excess of EUR750,000 or USD 750,000 (or equivalent to EUR750,000 in another currency) or which is part of a group which has net assets in excess of EUR750,000 or USD 750,000 (or equivalent to EUR750,000 in another currency);	<input type="checkbox"/>	<input type="checkbox"/>

- | | | | |
|-------|---|--------------------------|--------------------------|
| ii. | an unincorporated body of persons or association which has net assets in excess of EUR750,000 or USD 750,000 (or equivalent to EUR750,000 in another currency); | <input type="checkbox"/> | <input type="checkbox"/> |
| iii. | a trust where the net value of the trust's assets is in excess of EUR750,000 or USD 750,000 (or equivalent to EUR750,000 in another currency); | <input type="checkbox"/> | <input type="checkbox"/> |
| iv. | an individual, or in the case of a body corporate, the majority of its board of directors or in the case of a partnership its general partner, who has reasonable experience in the acquisition and/or disposal of funds of a similar nature or risk profile, or property of the same kind as the property, or a substantial part of the property, to which the Fund relates; | <input type="checkbox"/> | <input type="checkbox"/> |
| v. | an individual whose net worth or joint net worth with that person's spouse or civil partner, exceeds EUR750,000 or USD 750,000 (or equivalent to EUR750,000 in another currency); | <input type="checkbox"/> | <input type="checkbox"/> |
| vi. | a senior employee or director of Service Providers to the Fund; | <input type="checkbox"/> | <input type="checkbox"/> |
| vii. | a relation or a close friend of the promoters of the Fund; | <input type="checkbox"/> | <input type="checkbox"/> |
| viii. | an entity with (or which are part of a group with) EUR3.75 million or USD 3.75 million (or equivalent to EUR3.75 million in another currency) or more under discretionary management investing on its own account; | <input type="checkbox"/> | <input type="checkbox"/> |
| ix. | a Professional Investor Fund promoted to Qualifying Investors or Extraordinary Investors (all such terms as defined in the Investment Services Rules for Professional Investor Funds issued by the MFSA and in the Offering Document); | <input type="checkbox"/> | <input type="checkbox"/> |
| x. | an entity (body corporate or partnership) wholly owned by persons or entities satisfying any of the criteria listed above which is used as an investment vehicle by such persons or entities. | <input type="checkbox"/> | <input type="checkbox"/> |

Name of investor:	
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Name of duly authorised agent (where applicable):	
Signature:	
Title/ Capacity in which signed:	
Date:	

In the case where the applicant is a company or partnership, the Qualifying Investor Declaration Form is required from the directors or general partners of the applicant, whilst in the case of a trust, by the trustee. In the case of joint applicants, all applicants should individually satisfy the eligibility criteria to be treated as Qualifying Investors and the Qualifying Investor Declaration Form should be made and signed by (or on behalf of) all of them.

APPENDIX IV - DETAILS OF FUND INTERMEDIARY RECEIVING THIS APPLICATION OR OF LICENSED BANK, FINANCIAL INSTITUTION, INVESTMENT FIRM OR OTHER PERSON THROUGH WHICH THIS APPLICATION AND/OR PAYMENT THEREON IS SUBMITTED AND MADE TO THE COMPANY

This section is to be completed and signed by:

- (a) *the authorised agent, distributor or other intermediary of the Fund (including the Investment Manager of the Fund, where appropriate), receiving this Subscription Form from the respective applicant/s (hereinafter referred to as the 'Fund Intermediary');* or
- (b) *where the applicant/s do/es not submit the same through an appointed Intermediary of the Fund, by the licensed bank, financial institution, investment firm, collective investment scheme or other person qualifying as 'subject person' or 'third party' under and for the purposes of Regulation 12 of the Maltese Prevention of Money Laundering and Funding of Terrorism Regulations, 2008 (Legal Notice 180 of 2008, as amended) (namely a 'subject person' (natural or legal person) carrying out either 'relevant financial business' or 'relevant activity' as defined in the said Regulations and who is subject to such Regulations, or a 'third party' undertaking activities equivalent to such 'relevant financial business' or 'relevant activities' (as defined in the said Regulations) and who is situated in an EU or EEA State other than Malta or in a reputable jurisdiction (as defined in the said Regulations and a jurisdiction having appropriate legislative measures for the prevention of money laundering and the funding of terrorism) and who is subject to authorisation or mandatory professional registration recognised by law, in both cases (whether a 'subject person' or a 'third party') to the extent that the Company or its authorised representatives or Service Provides can rely on customer due diligence carried out by such person in terms of the said Regulation 12 of such Regulations) through which this Application Form and/or payment thereon is submitted and made to the Company (hereinafter referred to as 'Independent Intermediary').*

NAME AND ADDRESS OF FUND INTERMEDIARY / INDEPENDENT INTERMEDIARY	
REFERENCE / IDENTIFICATION NUMBER OF FUND INTERMEDIARY (this information to be given only in the case of a Fund Intermediary, not in the case of an Independent Intermediary)	
DETAILS OF REGULATORY STATUS / AUTHORISATION / MANDATORY PROFESSIONAL REGISTRATION RECOGNISED BY LAW OF FUND INTERMEDIARY / INDEPENDENT INTERMEDIARY (including contact name and details at regulatory body and/or web address to confirm the above and Intermediary's authorisation, membership or association number, code or identification)*	

DETAILS OF BUSINESS OR ACTIVITIES UNDERTAKEN BY FUND INTERMEDIARY / INDEPENDENT INTERMEDIARY IN RESPECT OF WHICH IT IS SUBJECT TO SUCH REGULATION / AUTHORISATION / REGISTRATION**	
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We hereby represent and warrant to the Company that we have not issued any advertisement and have not given any information or made any representations in connection with the promotion of the Fund or the offering or sale of Fund Shares to the applicant/s submitting this Application other than those contained herein and/or in the Offering Memorandum and in the documents attached to therewith.

We hereby also give assurance and confirm to the Company that:

- (i) we are situated in _____ (being an EU or EEA Member State) / (being a reputable jurisdiction, namely a country which has appropriate legislative measures for the prevention of money laundering and the funding of terrorism)** and are subject to authorisation or mandatory professional registration recognised by law and are so authorised or registered, as the case may be, in accordance with applicable law to undertake the above-mentioned business and activities and that our main business is not currency exchange or money transmission or remittance services;
- (ii) we have established and verified the identity of the applicant/s appearing hereon on the basis of documents, data or information obtained from a reliable and independent source;
- (iii) we have identified the beneficial owner/s (as defined under the section entitled 'Due Diligence Documents' above under this Application), if any, and have taken reasonable measures to verify its/their identity so that we are satisfied of knowing who the beneficial owner/s is/are, including, in the case of a body corporate, trusts and similar legal arrangement, reasonable measures to understand its/their ownership and control structure;
- (iv) we have obtained information on the purpose and intended nature of the business relationship with the applicant/s appearing hereon, which enables us to establish the business and risk profile of the applicant/s;
- (v) we will immediately make available to the Company, the relevant Service Providers of the Fund and/or other persons delegated by the Company with this function, the information referred to in points (ii), (iii) and (iv) as well as any changes therein, (certified, if so requested), and we will, upon request, immediately forward to the Company, the relevant Service Providers of the Fund and/or other persons delegated by the Company with this function, copies (which shall be certified, if so requested) of the identification and verification data and other relevant documentation of the applicant/s and/or the beneficial owner/s thereof;
- (vi) we have carried out and obtained appropriate verifications of the source of funds being paid pursuant hereto;
- (vii) all necessary records in relation to points (ii), (iii) and (iv) as well as the records relating to the source of funds to ensure a proper audit trail in relation to the applicant/s appearing hereon are maintained at our office and will be so maintained at least for the prescribed period required by applicable laws and that we will make available such records to the Company, the relevant Service Providers of the Fund or other persons delegated by the Company with this function, and to the relevant authorities, promptly when requested by them; and
- (viii) we have taken all other action as required by and in accordance with the applicable prevention of money laundering and funding of terrorism laws and regulations to which we are subject:

it being acknowledged that this assurance and confirmation shall be without prejudice to our obligation to obtain from the applicant/s and to submit and supply to the Company, the relevant Service Providers of the Fund or other persons delegated by the Company with this function such information and documentation necessary to verify the identity of the applicant/s and the source of funds and, generally, to meet any other requirements in relation to the prevention of money laundering and funding of terrorism under applicable law, as the Company or such Service Provides or delegated persons may request.

Signed by: _____

the Fund Intermediary / for and on behalf of and as duly authorised by the Fund Intermediary**

Signed by: _____

the Independent Intermediary / for and on behalf of and as duly authorised by the Independent Intermediary**

Date: _____

** The Company, the Administrator and/or other authorised Service Providers of the Fund or persons delegated by the Company with such function may request other details, information and verifications as appropriate.*

*** Delete as appropriate*

FOR OFFICIAL USE ONLY

Accepted as of _____ 201__

By: _____

Name: _____

Title: _____